

"As one of The Port of Virginia's largest customers, Target is an important example of how Virginia's maritime assets are critical to the support of business recruitment in the Commonwealth," said J. Robert Bray, Executive Director of the Virginia Port Authority.

"This decision by Target made national headlines in economic development circles as one of the top deals of 2002," said Mark R. Kilduff, Executive Director of the Virginia Economic Development Partnership. "We're pleased to have worked with this innovative company, the City of Suffolk and Governor Mark Warner's administration to make this project a reality."

"We are very excited to be a part of this community," said Janise Kring, general manager, Target Import Center. "We look forward to growing together with our partners in Suffolk."

Target located this new site with the assistance of the Virginia Economic Development Partnership, Virginia Port Authority, Hampton Roads Economic Development Alliance, and the City of Suffolk Department of Economic Development.

The Target Import Distribution Center was part of a banner year for economic development announcements in the City of Suffolk. Within 2002, 20 major new projects were announced with more than \$110 million in new capital investment and over 800 new jobs created.

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Target Import Distribution Center Grand Opening in Suffolk, Virginia

SUFFOLK, VA, July 30, 2003 – On Wednesday, July 30, 2003 at 1:00 p.m. Suffolk Mayor E. Dana Dickens, III will welcome Target Corporation to the city at the grand opening ceremony for their new 1.5 million-square-foot Import Distribution Center. The distribution center is located on a 162-acre site at the intersection of Manning Bridge Road and Route 58 in the City of Suffolk.

Target's Import Distribution Center acts as an intermediary from the Port of Virginia to other major distribution centers. The \$65 million facility will serve seven of Target's 14 regional distribution centers throughout the eastern United States.

"We are extremely pleased that Target Corporation has found a home in the City of Suffolk," said Suffolk Mayor E. Dana Dickens, III. "The new jobs they are creating will diversify the employment opportunities for our citizens and strengthen our tax base."