

NEWS RELEASE
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Target Import Warehouse to Expand Existing Facility in Suffolk

SUFFOLK, VA, April 28, 2005 – Target announced today its decision to expand the existing Suffolk import warehouse facility by an additional 300,000 square feet. The warehouse, which opened in summer 2003, is located at the intersection of Manning Bridge Road and Route 58 in the City of Suffolk and currently stands at 1.5 million square feet.

“We are pleased with the growth and success of our Suffolk import warehouse,” said Mitch Stover, Senior Vice President, Distribution Services, Target. “We have been fortunate to have the support from state and city officials, as well as the Suffolk community.”

Construction began in early April, with expected completion in fall 2005.

“We are delighted to expand our distribution center in Suffolk and appreciate all of the support we have received from the City to help make this project possible,” said Andrew Blake, General Manager of Target Import Distribution Warehouse.

“Suffolk is thrilled that Target has found the operating environment here to be conducive to expanding its original investment,” states Mayor Bobby Ralph. “This expansion further justifies our strategic location for distribution services with such close proximity to the Port of Virginia.”

For employment opportunities at the Target Import Warehouse, please contact the Target Import Warehouse job hotline at (757) 923-7550.

About Target:

Minneapolis-based Target serves guests at 1,330 stores in 47 states nationwide by delivering today’s best retail trends at affordable prices. Target is committed to providing guests with great design through innovative products, in-store experiences and community partnerships. Whether visiting a Target store or shopping online at Target.com, guests enjoy a fun and convenient shopping experience with access to thousands of unique and highly differentiated items. Target (NYSE:TGT) gives back more than \$2 million a week to its local communities through grants and special programs. Since opening its first store in 1962, Target has partnered with nonprofit organizations, guests and team members to help meet community needs.

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