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Farmers Bank Breaks Ground on New Branch Office

SUFFOLK, VA, November 10, 2003— On Monday, November 10, 2003 at 12:30 p.m. Farmers Bank, a local community bank, will hold a groundbreaking ceremony for their new 11,000 square foot, two-story Colonial style building. The new building will be located on Route 10 north of the new Obici Hospital.

Farmers Bank opened for business in 1919 on Windsor Boulevard in Windsor, Virginia. Shirley T. Holland was the first Chief Executive Officer and only employee. His goal was to provide excellent personal service with competitive rates and products. That still remains the goal of Farmers Bank after 84 years of community banking.

Farmers Bank continues to grow by maintaining a conservative philosophy of banking and providing reliable, progressive service. To provide better access to its customers, Farmers Bank expanded with additional offices in 1994 in Smithfield and in 2002 in Suffolk.

“Farmers Bank is pleased and appreciative for the opportunity to have a greater presence in the City of Suffolk. We are grateful for the warm reception we have received from the citizens and the businesses of Suffolk since opening our first office on Holland Road in March 2002,” says Richard J. Holland, Jr., President & CEO. “Our focus continues

to be community banking. The board and staff of Farmers Bank are committed to the communities we live in and serve.”

“I am very excited and proud that Farmers Bank is expanding its operations in the City of Suffolk. Farmers Bank has been an important corporate citizen since locating in Suffolk, and their continued growth speaks well of our business environment. This investment shows confidence in our City and we look forward to a continued working relationship with Farmers Bank,” says Suffolk Mayor E. Dana Dickens, III

The new building is projected to open in the Fall of 2004.