

NEWS RELEASE
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Suffolk Welcomes Pugh Lubricants to Suffolk Industrial Park

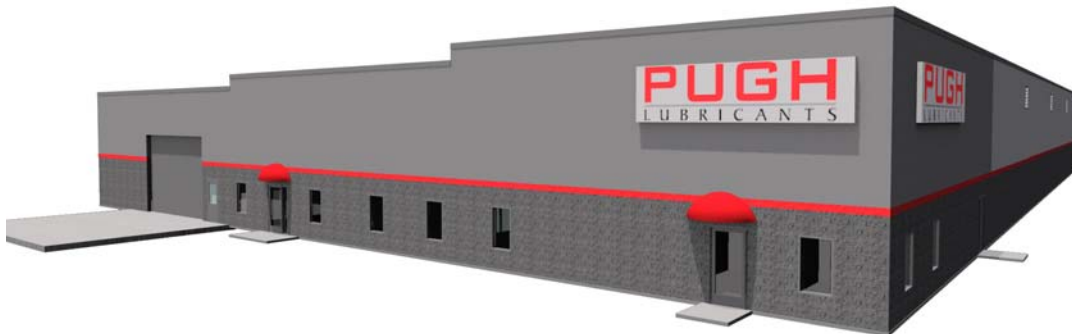
SUFFOLK, VA., March 8, 2006 — The Suffolk Industrial Development Authority announced today their intent to sell a 3.89 acre site at Suffolk Industrial Park to Pugh Lubricants, for development of a 39,000 square-foot office and warehouse/distribution building. The company will invest approximately \$2.5 million dollars in the new facility.

Headquartered in Asheboro, North Carolina, Pugh Lubricants is a family-owned, third-generation company with over 50 years of experience in the petroleum industry. Today they are one of the largest lubricant distributors in the Southeast covering North and South Carolina, Virginia, and Eastern Tennessee. Pugh Lubricants contributes their success to their employees and a strong dedication to service.

“We are very excited with our decision to locate in Suffolk Industrial Park” states Ronnie Pugh, President of Pugh Lubricants. “We look forward to building long-lasting relationships within the City.”

“We are extremely pleased that Pugh Lubricants has decided to locate their new facility in Suffolk, to serve Hampton Roads,” commented Suffolk Mayor Bobby Ralph. “They will be a great addition to the growing number of companies locating in Suffolk Industrial Park.”

Myrick Construction has been awarded the Pugh Lubricants construction contract. The Suffolk Department of Economic Development and Harvey Lindsay Commercial Real Estate assisted the company with their location decision.



Pugh Lubricants at Suffolk Industrial Park

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