



N E W S R E L E A S E

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SUFFOLK, Va. January 28, 2008 – Garcia Development, LLC and MEB General Contractors will hold a ribbon cutting and grand opening ceremony for their new residential condominium project, Jefferson School Lofts, on Tuesday, January 29, 2008, at 4:00 p.m. The building is located at 120 West Finney Avenue, next door to the Suffolk Center for Cultural Arts.

The former Jefferson School has been a part of the Suffolk community for almost a century. Built in 1911, the ornate 25,000 square-foot building is in the heart of historic downtown Suffolk, with multiple restaurants and cultural activities within an easy walk. The building has been beautifully restored, mixing its historic roots with modern comforts and style to create a living space that is unique in Hampton Roads, a residential and home-office option. Sixteen market rent condominium units have been created, ranging in size from 1,000 to 1,500 square feet.

“Most folks do not think about the economic impact that restoration has on a community. For the past year, we have had up to 100 guys at the Jefferson School Lofts almost daily. They ate in our restaurants, bought construction materials and gas, and spent a lot of money right here in Suffolk” said Mickey Garcia. “This project represents one of the biggest private investments in

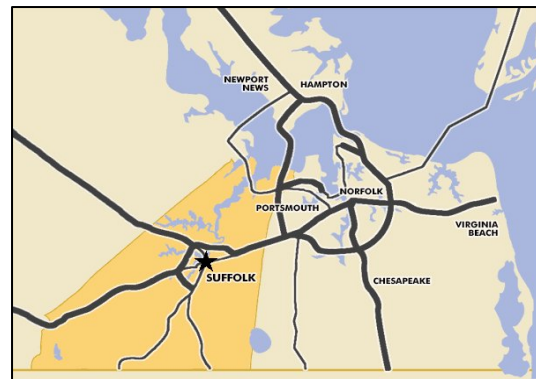
downtown Suffolk. I guarantee it will bring more to our city than a pretty building. The direct effect is 16 new families living in a hip old school, but the indirect effect is priceless.”

“The historic and cultural resources of a community tell the story of its past, and make each community unique,” said Mayor Linda T. Johnson. “Sites that are often overlooked, such as abandoned historic buildings, provide a tangible link to the people and events that have shaped our community. We are extremely pleased that the Jefferson School has been preserved in its original beauty, and we thank Garcia Development LLC for their adaptive reuse of this historic structure.”

For further information on the Jefferson School Lofts visit their website at www.tjlofts.com



Jefferson School Lofts



★Historic Downtown Suffolk

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