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FLEXA Furniture to Expand in Suffolk Industrial Park

SUFFOLK, VA., March 8, 2006 — The Suffolk Industrial Development Authority announced today their intent to sell a nine and one-half (9.5) acre site at Suffolk Industrial Park to FLEXA Furniture, Inc., for development of an 88,000 square-foot office, production, and warehouse building, with potential for a phased expansion of another 69,000 square-feet. The company will invest approximately \$6 million dollars in the first phase of the new facility. FLEXA currently leases 30,000 square-feet in Wilroy Industrial Park.

Headquartered in Hornsyld, Denmark, FLEXA was established in 1972, and the company's products are now distributed through subsidiary companies in 8 countries, and are sold at 3,500 retail outlets in more than 60 countries around the globe. FLEXA's vision is to develop, produce and sell functional, high-quality children's furniture. They pride themselves on developing furniture for children which will stimulate their imagination and encourage them to explore the world around them. FLEXA has a full line of beds, wardrobes, tables, desks, textiles, mattresses, chairs and accessories for

children. FLEXA Furniture can be found for sale locally at Kracy Kids in Chesapeake, Va.

“FLEXA has enjoyed aggressive sales growth since our move to Suffolk in 2002” says FLEXA Furniture, Inc.’s President Peder Sorensen. “The decision to move a substantial part of our production from Europe to USA has created a serious demand for more space. We are excited about our new facilities, which will allow us to stay in Suffolk for years to come. We expect to rapidly expand our workforce as sales grow.”

“Expansion of existing industry is a key ingredient to our economic development success,” said Suffolk Mayor Bobby Ralph “and we are extremely pleased that FLEXA will continue its growing profitability in Suffolk at Suffolk Industrial Park. I congratulate them on their success.”

C.W. Brinkley, Inc., has been awarded the FLEXA construction contract. The Suffolk Department of Economic Development and GVA Advantis Commercial Real Estate assisted FLEXA with its site selection. The 2002 location decision was assisted by the Hampton Roads Economic Development Alliance.



FLEXA Furniture, Inc. at Suffolk Industrial Park

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