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Marlyn Development to Build New Office/Warehouse Buildings at Northgate Commerce Park

SUFFOLK, Va. July 20, 2007 –Northgate Five LLC, a subsidiary of Marlyn Development in Virginia Beach, announced today their plans for the development of 120,000 square-feet of office and office/warehouse buildings at Northgate Commerce Park. The first phase of the project will include 90% of the site work, as well as three buildings totaling approximately 36,000 square-feet. Northgate Five will invest approximately \$4.5 million in the first phase with a total capital investment of \$8 million when the project is completed. The development will be known as Northgate Commerce Center at Northgate Commerce Park. The first phase of three buildings should be ready by late Fall of 2007.

Cheyney Cole, Vice-President of Development at Marlyn and the managing partner for Northgate Five says, “This is a stellar location for this type of project, and will be supported by numerous small businesses looking to serve the rapidly growing residential and commercial development in Suffolk and the surrounding area.”

“We are extremely pleased that Suffolk has attracted such an exciting new speculative commercial development that will make available office and light industrial space for new interest in our City,” says Mayor Linda Johnson. “The location of these new buildings, close to Interstate 664, will well-serve many different types of regional operations.”

Northgate Commerce Park is a master-planned regional commerce park conveniently located on Nansemond Parkway with Virginia Enterprise Zone designation for new and expanding businesses. Design criteria for the park provides a professional and attractive setting for office as well as light and heavy industrial uses. Existing tenants within Northgate Commerce Park include: Wanchese Fish Company, Inc. & Suffolk Cold Storage, Ferguson Enterprises, and 84 Lumber.



Building Rendering of Northgate Commerce Center



Northgate Commerce Center Master Plan

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