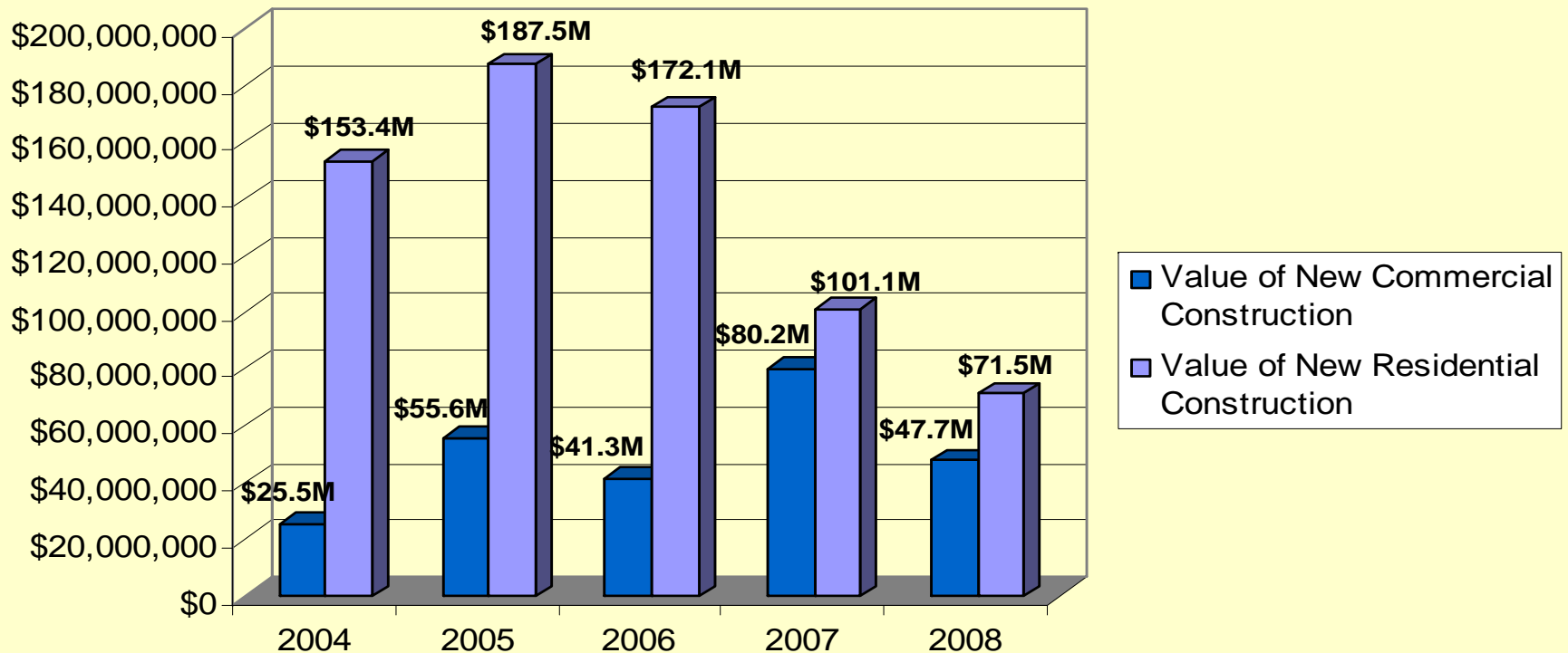


Economic Snapshot - Development Trends

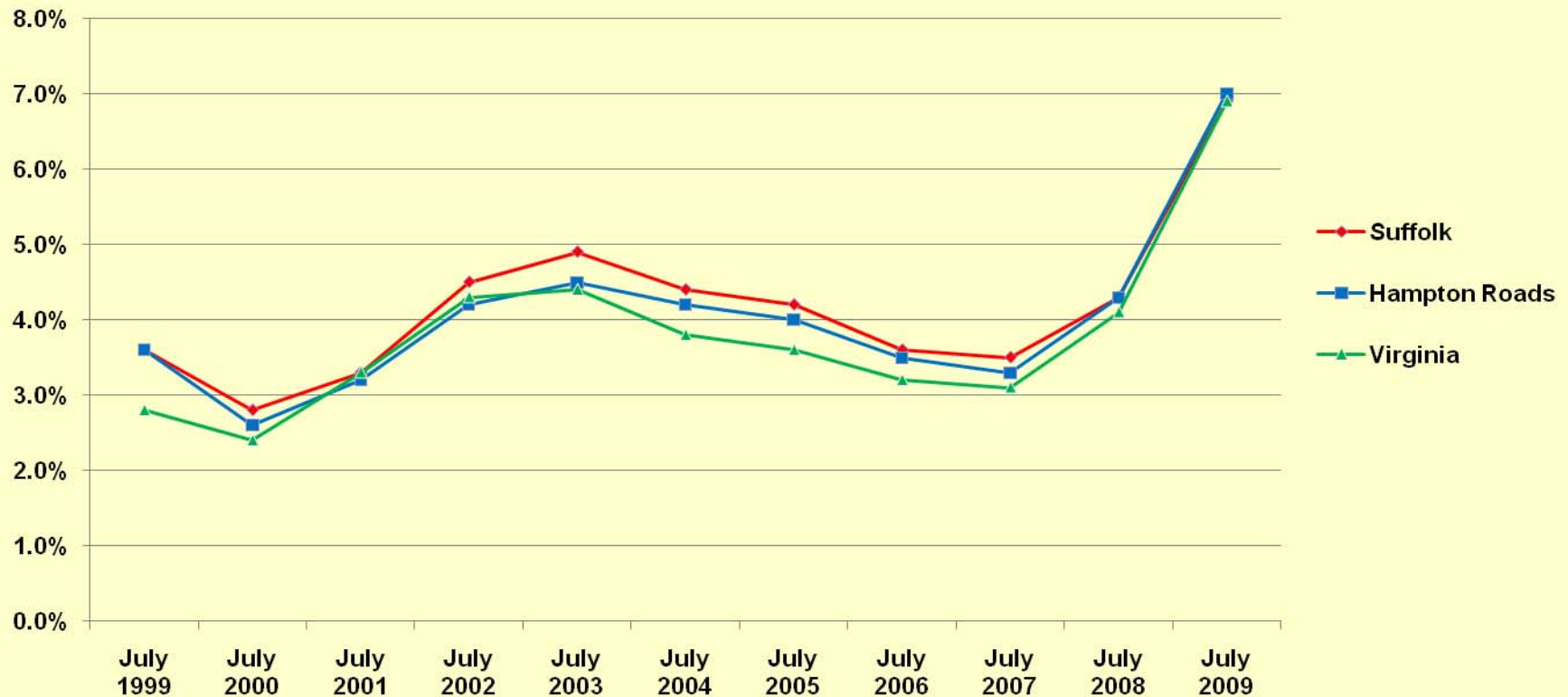
Value of New Commercial and Residential Construction



Source: Suffolk Department of Planning and Community Development

Economic Snapshot – Employment Trends

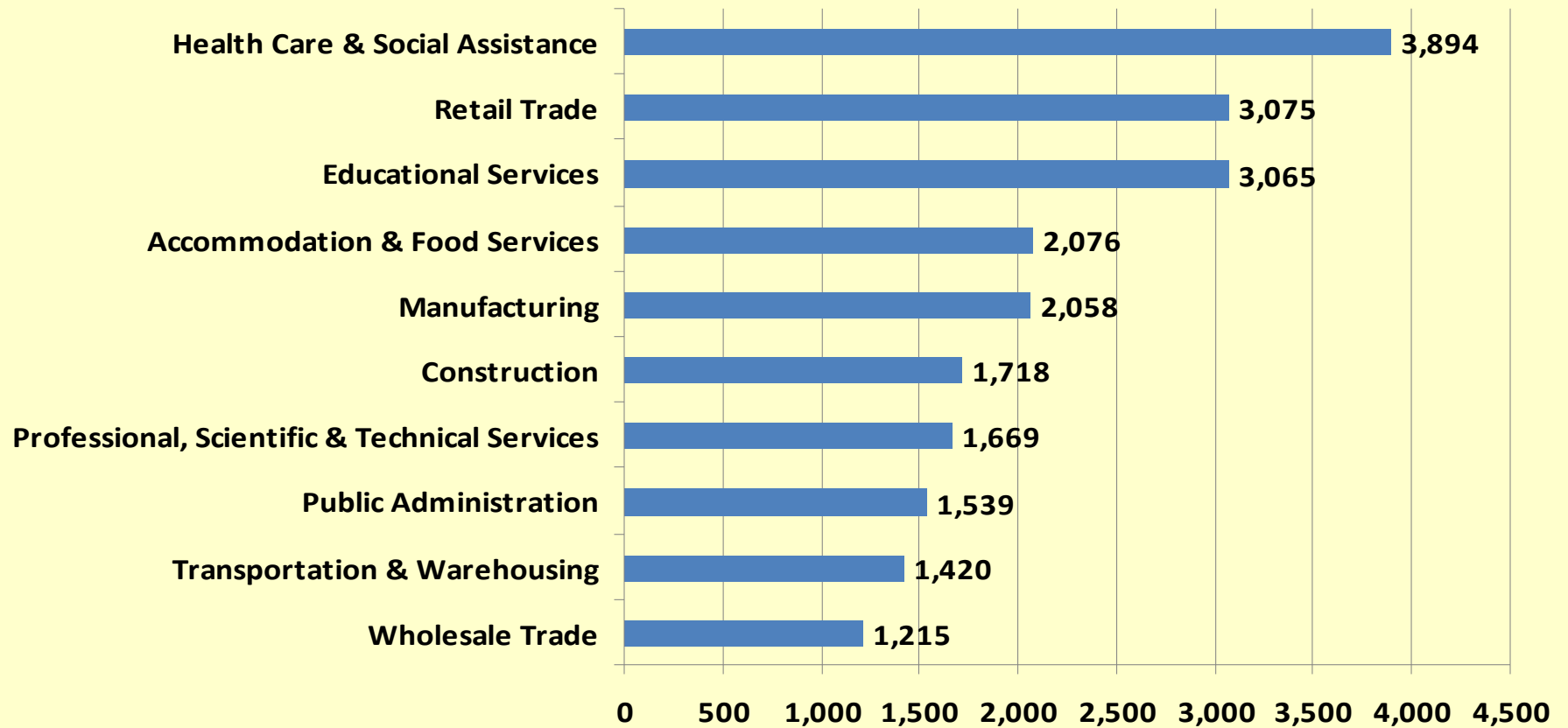
Ten Year Unemployment Trend
1999-2009



Source: Virginia Employment Commission

Economic Snapshot – Employment Trends

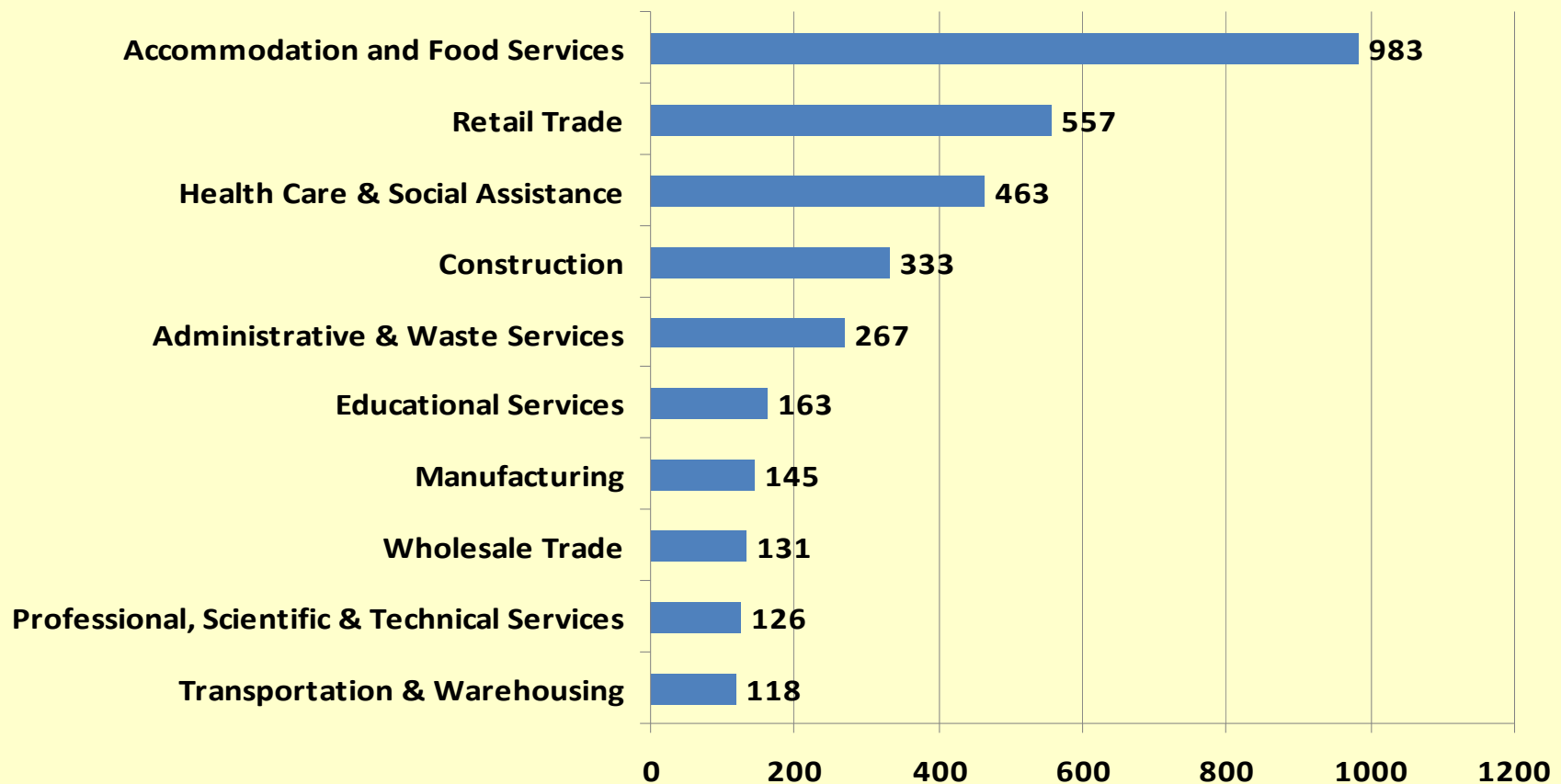
Top 10 Industry Employers



Source: Virginia Employment Commission, 1st Quarter 2009

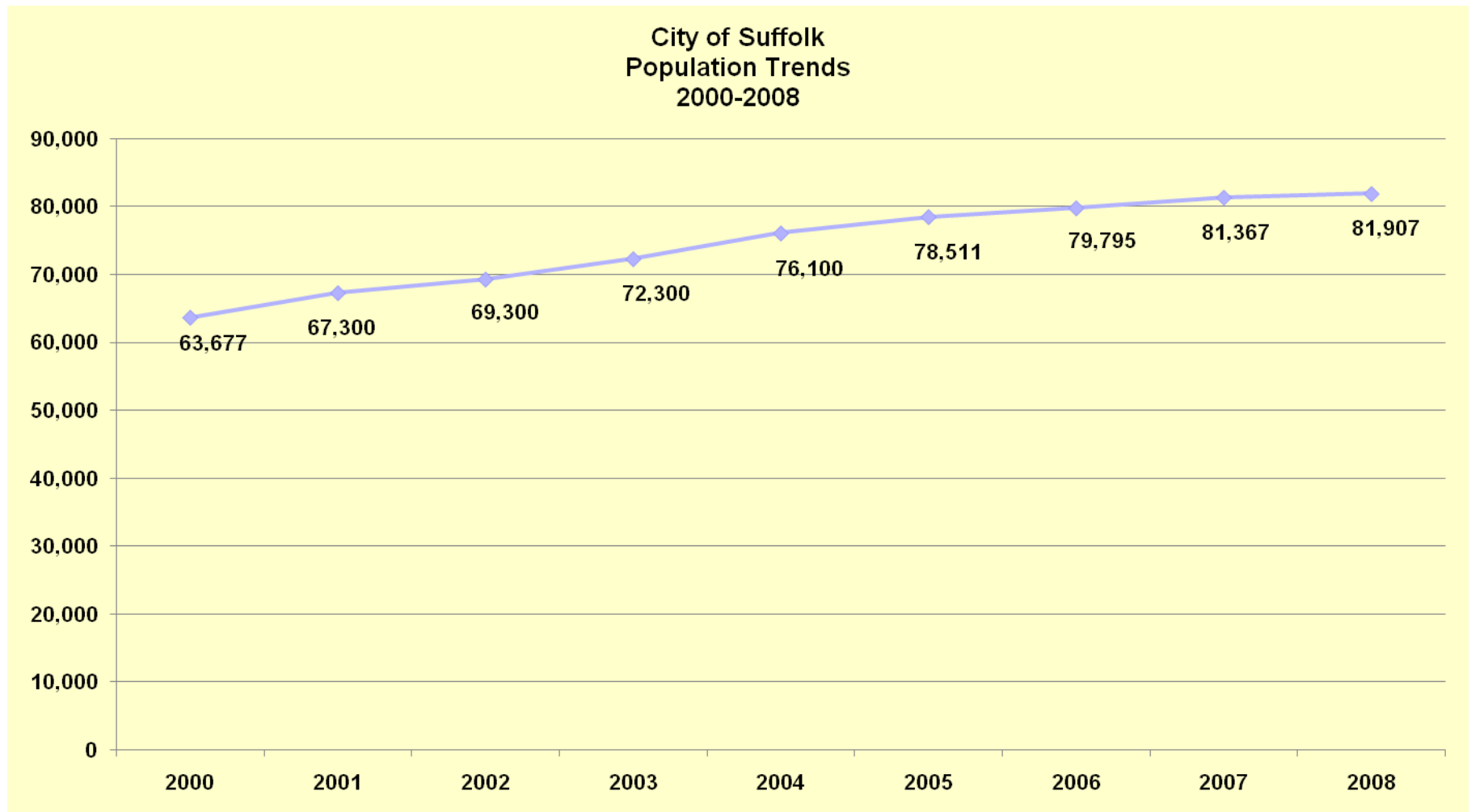
Economic Snapshot – Employment Trends

Top 10 New Hires By Industry




Source: Virginia Employment Commission, 2nd Quarter 2008

Economic Snapshot – Population Trends



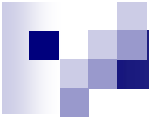
Source: Weldon Cooper Center for Public Service



Economic Snapshot – Population Trends

	2000	2008	Percent Change
Suffolk	63,677	81,907	28.6%
Chesapeake	199,184	216,622	8.8%
Virginia Beach	425,257	431,451	1.5%
Norfolk	234,403	235,092	0.3%
Newport News	180,697	180,978	0.2%
Hampton	146,437	144,204	-1.5%
Portsmouth	100,565	97,599	-2.9%

Source: Weldon Cooper Center for Public Service



Economic Snapshot – Population Trends

	2008	2034 (Projected)	Percent Change
Suffolk	81,907	180,600	120.5%
Chesapeake	216,622	313,600	44.8%
Virginia Beach	431,451	469,200	8.7%
Portsmouth	97,599	104,500	7.1%
Norfolk	235,092	240,400	2.3%

Source: Hampton Roads Planning District Commission
Weldon Cooper Center for Public Service



Economic Snapshot – Population Trends

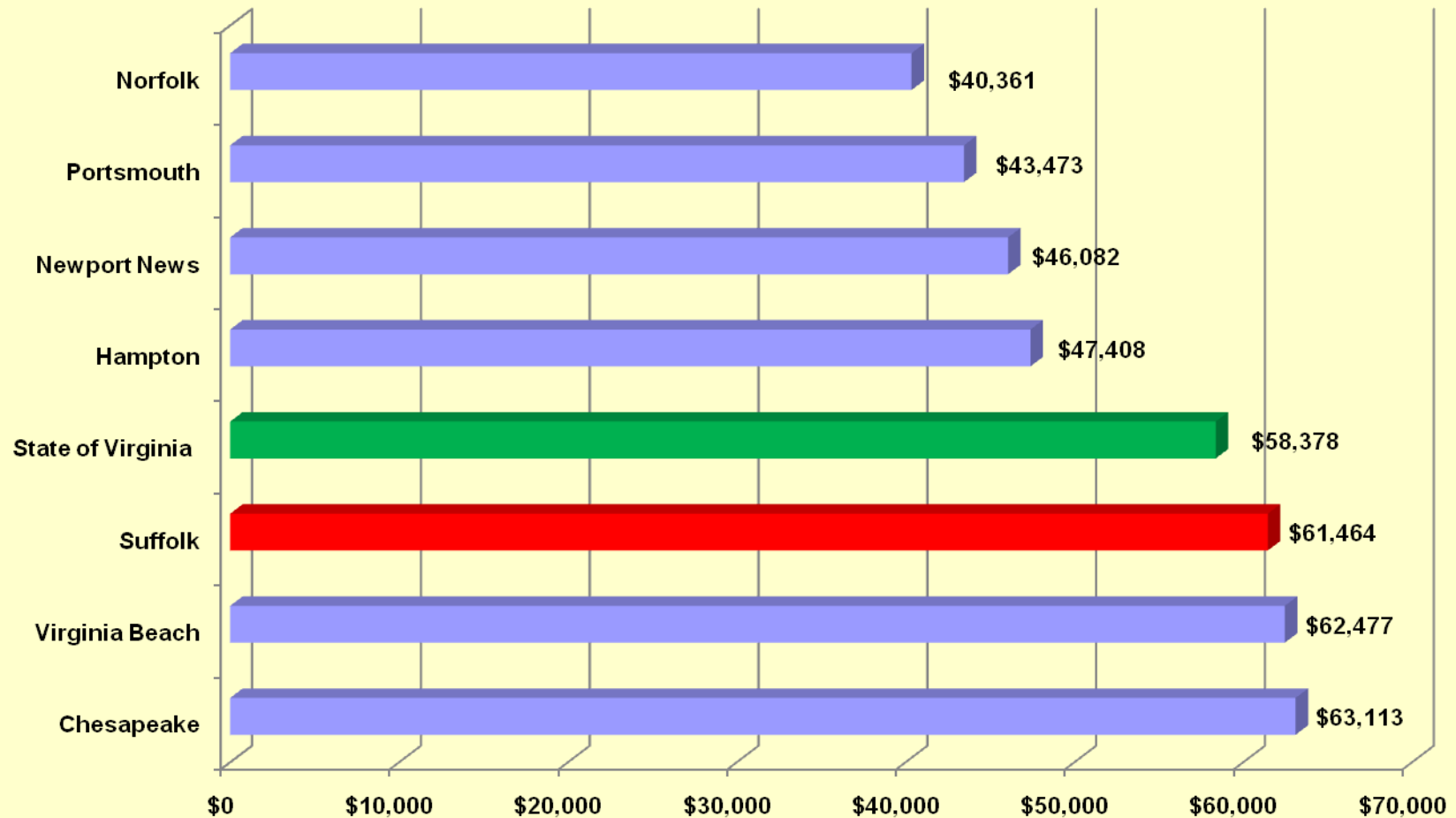
City of Suffolk Age Groups and Median Age

	2000	2007
Under 5 years old	7.3%	7.7%
18 years and over	72.2%	73.0%
65 years and over	11.4%	10.7%
Median Age	36.0	34.9

Source: U.S. Census Bureau

Economic Snapshot – Wealth Trends

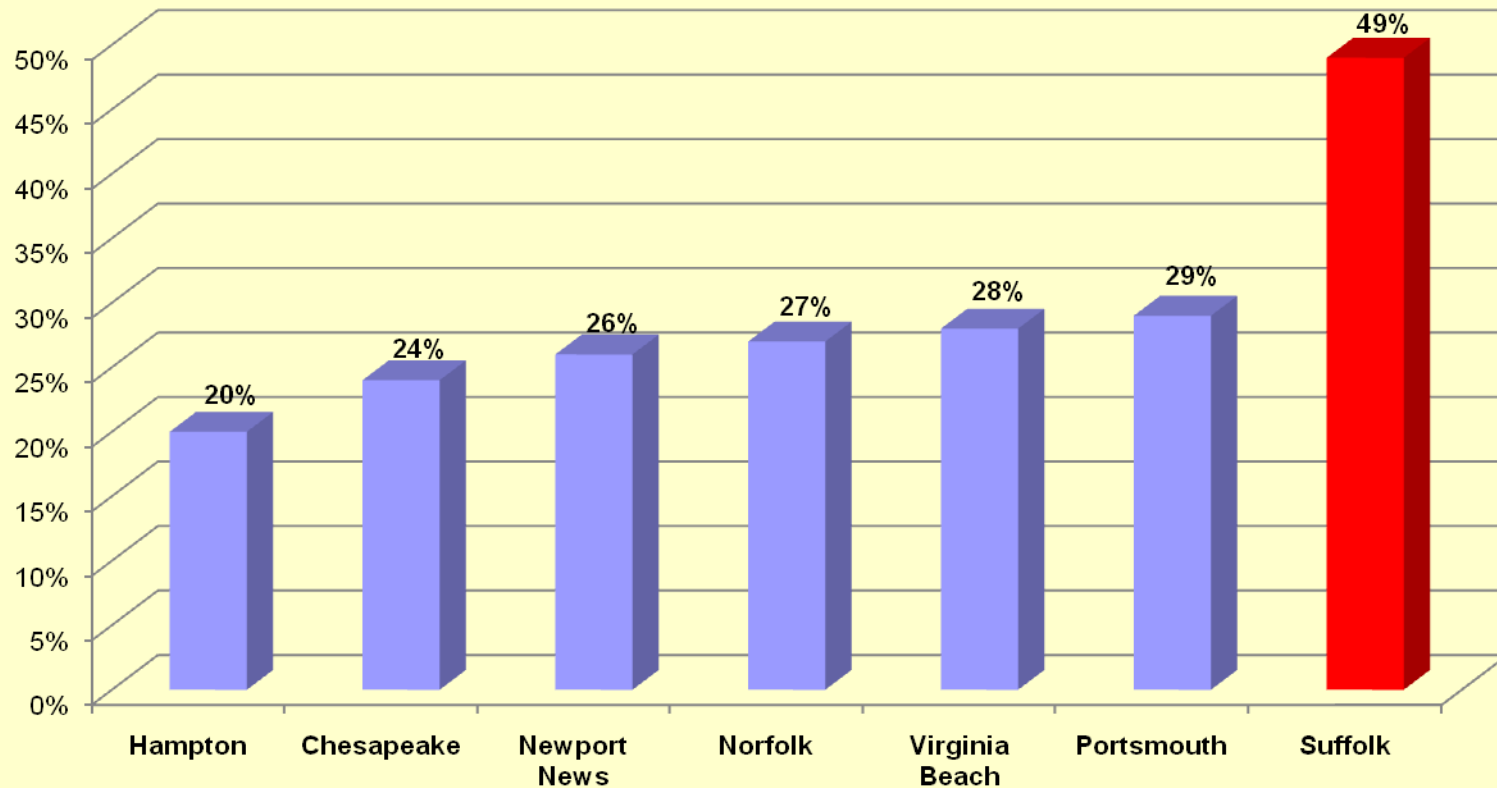
Median Household Income Comparison




Source: U.S. Census Bureau

Economic Snapshot – Wealth Trends

Median Household Income
Hampton Roads Region
Percentage Increase
1999-2007



Source: U.S. Census Bureau



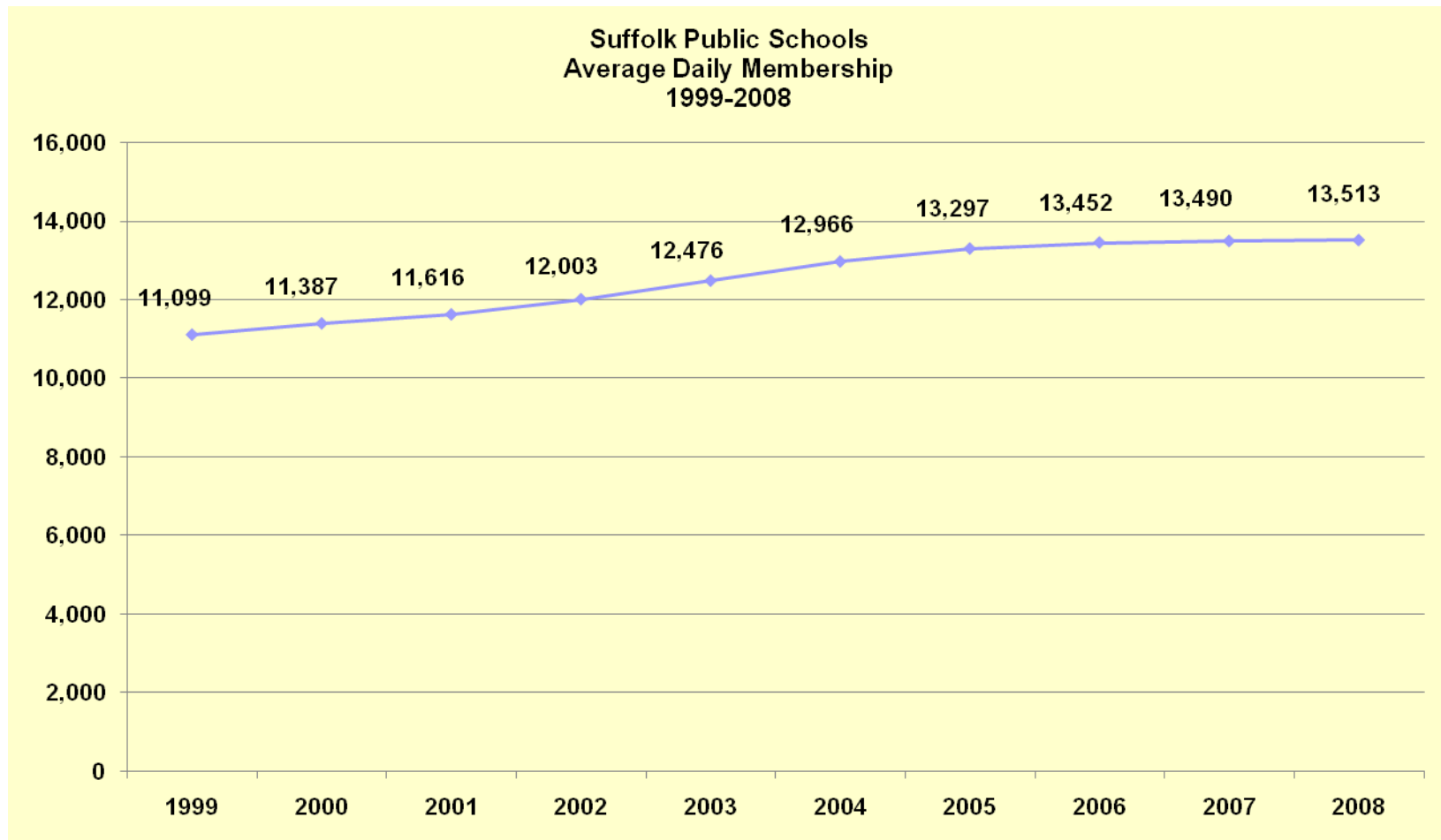
Economic Snapshot – Education Trends

Student Counts – Suffolk Public Schools Lower, Middle, High

	2006-2007	2007-2008	2008-2009
Pre Kindergarten	356	355	452
Elementary School	6,266	6,252	6,308
Middle School	3,286	3,171	3,143
High School	4,079	4,248	4,190

Source: Virginia Department of Education

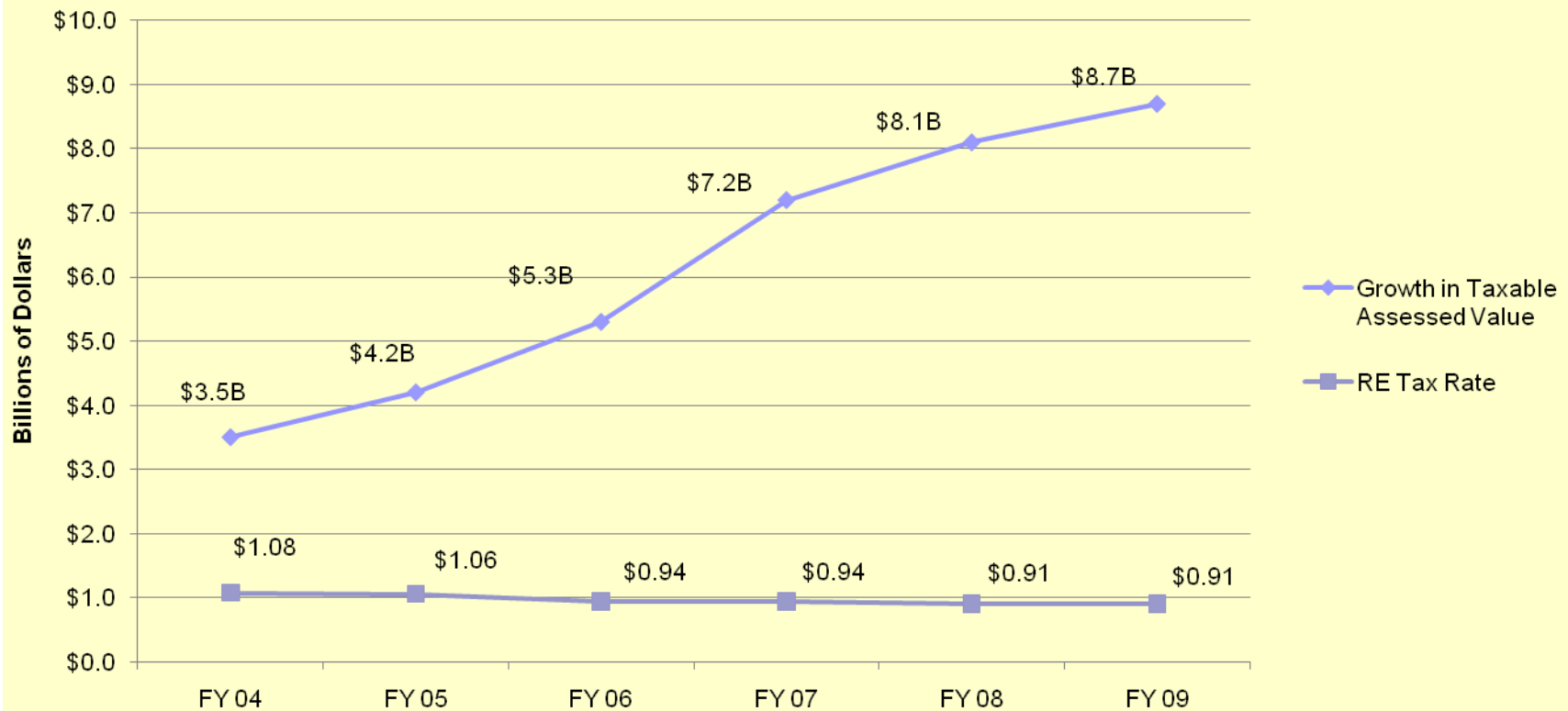
Economic Snapshot – Education Trends



Source: Virginia Department of Education

Economic Snapshot - Revenue Trends

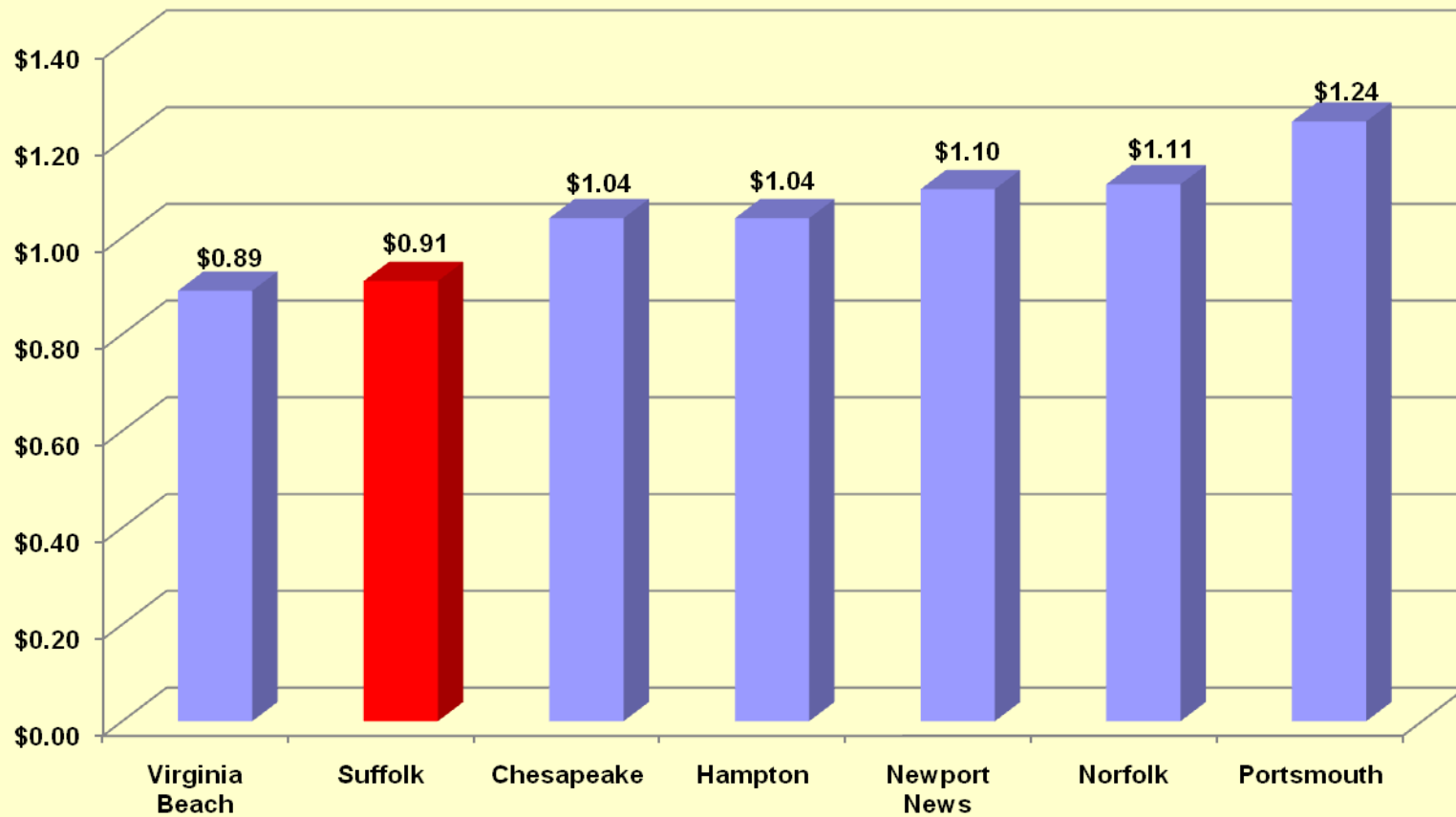
Comparison of Real Estate to Taxable Assessed Value of Property



Source: Office of the City Assessor, City of Suffolk
Suffolk Department of Budget and Strategic Planning

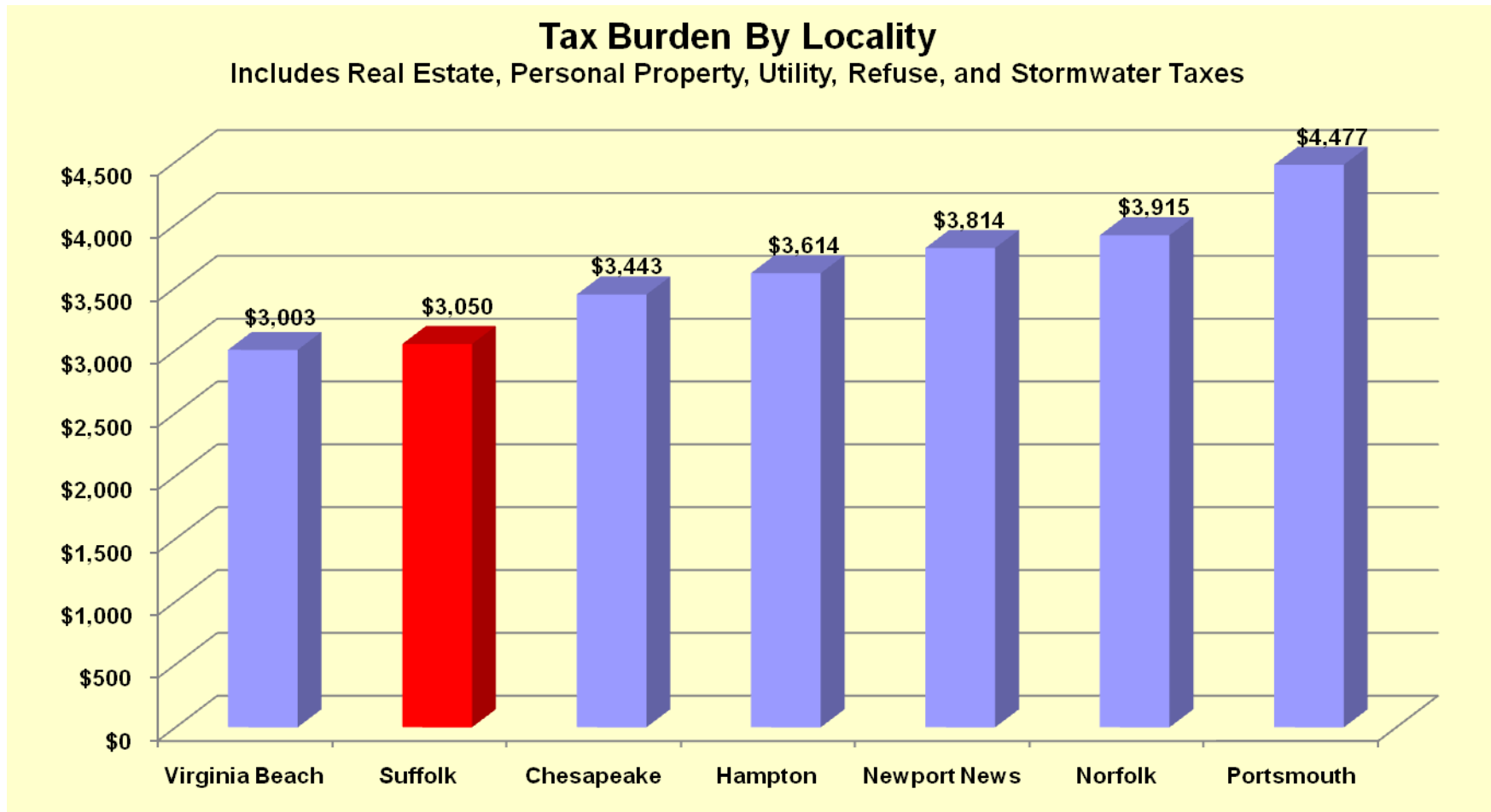
Economic Snapshot - Revenue Trends

Real Estate Tax Rate Comparison By Locality



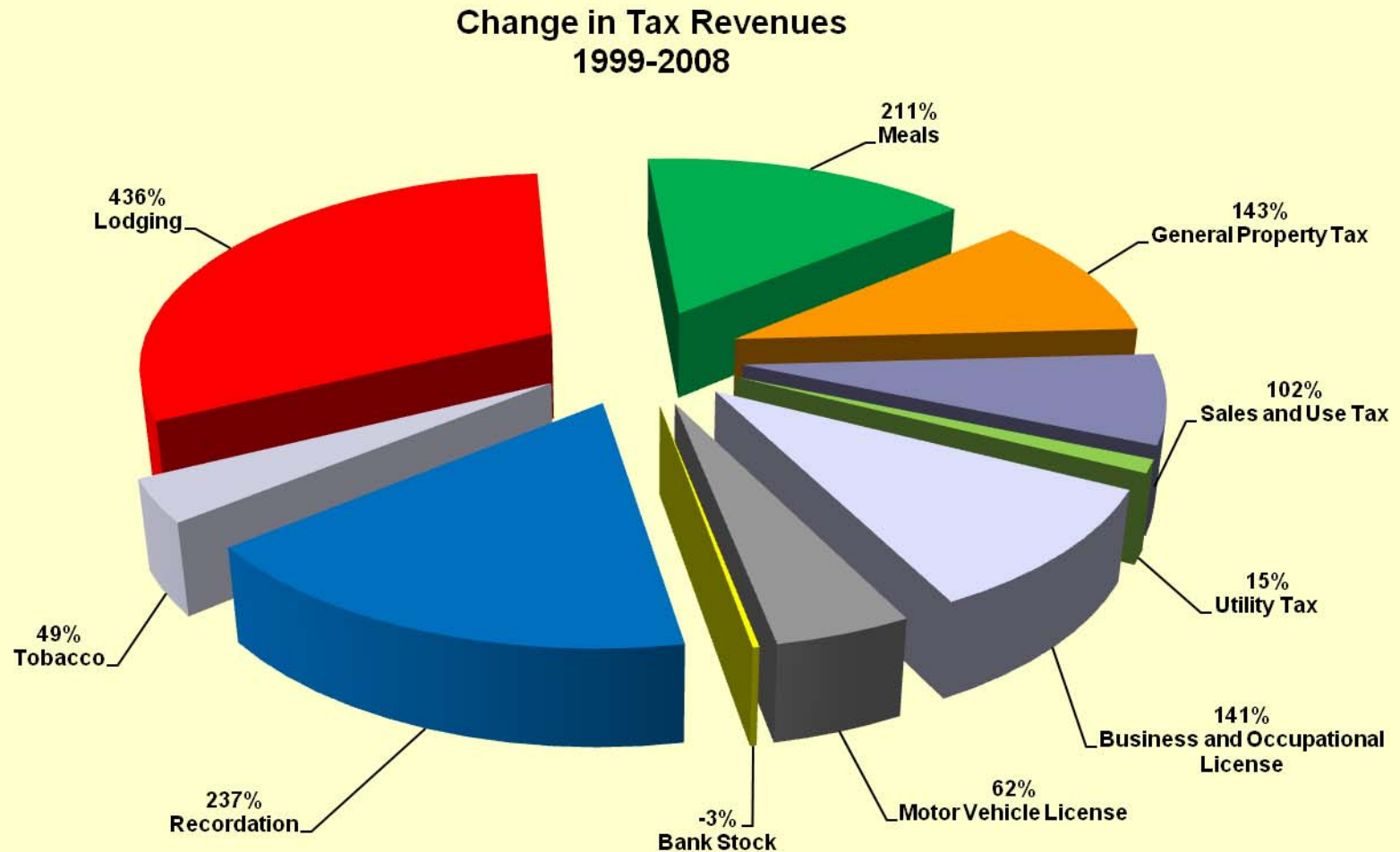
Source: Suffolk Department of Budget and Strategic Planning

Economic Snapshot - Revenue Trends



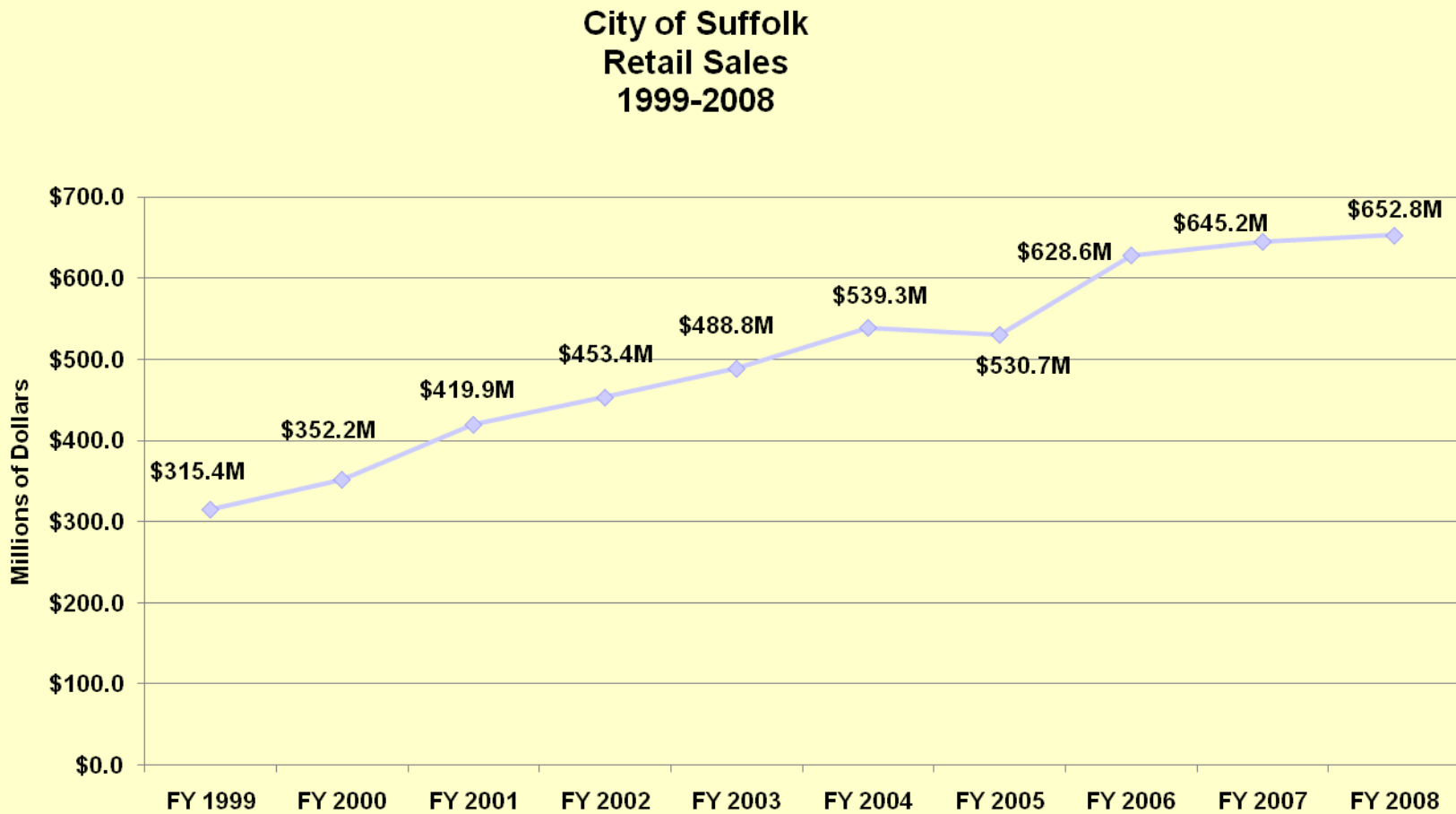
Source: City of Chesapeake, Thirteen City/County Comparisons Report 2008-2009

Economic Snapshot - Revenue Trends



Source: FY 2008 Comprehensive Annual Financial Report
City of Suffolk

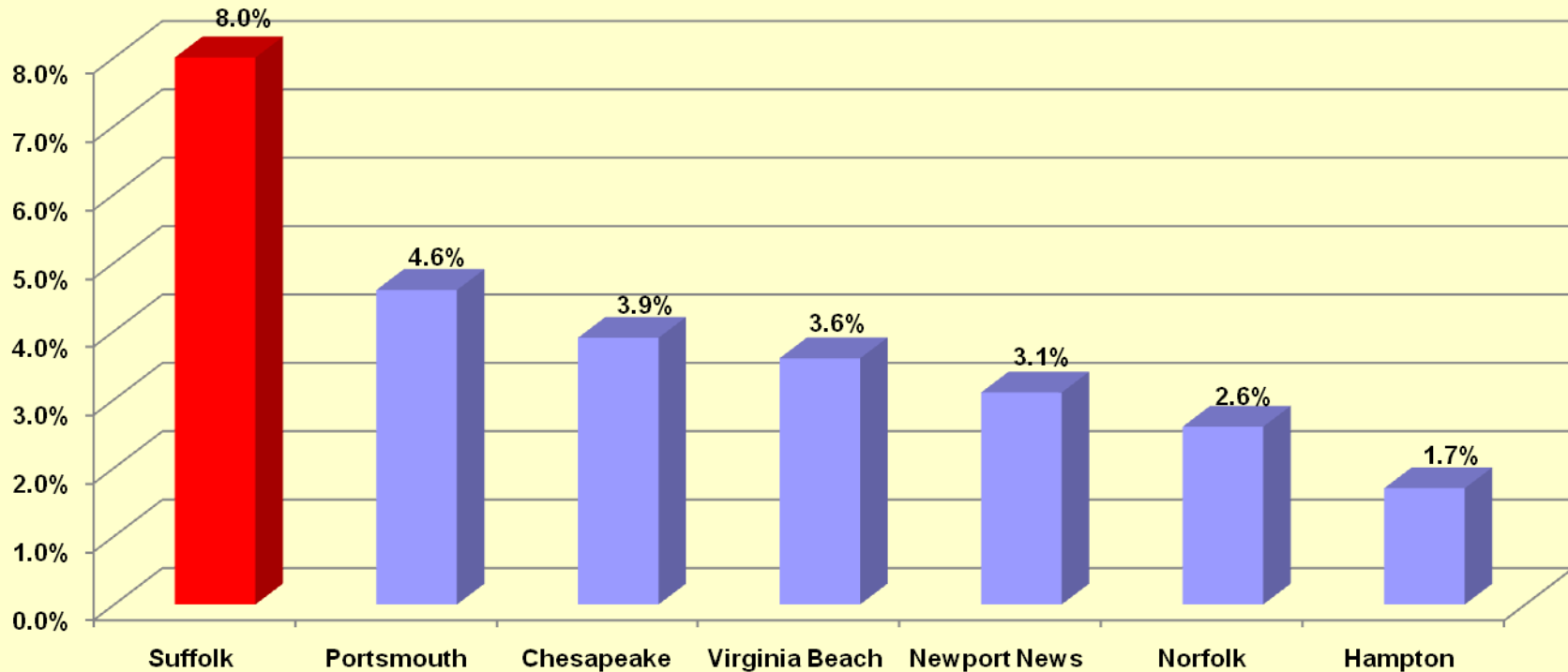
Economic Snapshot - Revenue Trends



Source: Virginia Department of Taxation

Economic Snapshot - Revenue Trends

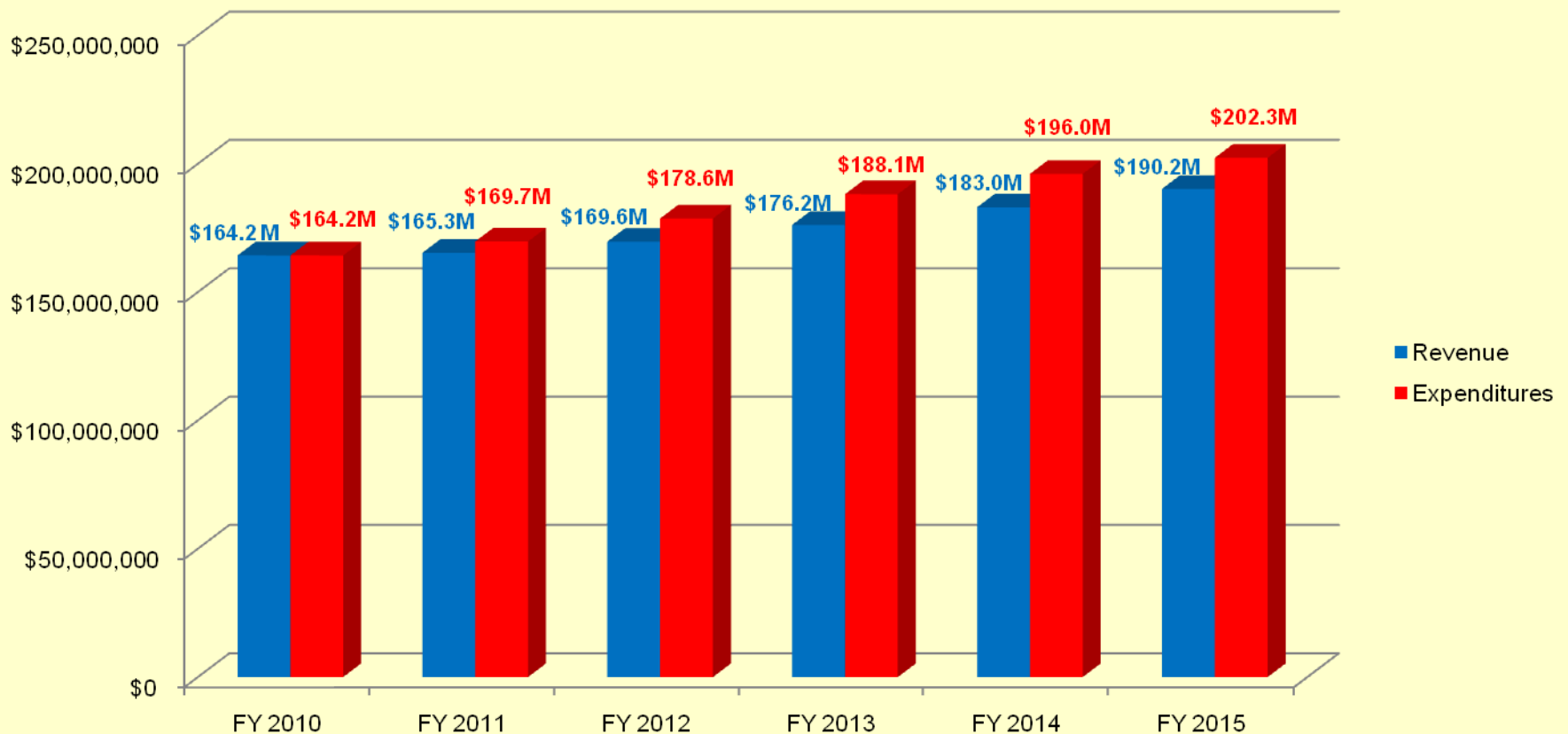
Average Retail Sales Growth Rate
Hampton Roads
2000-2008



Source: Hampton Roads Planning District Commission

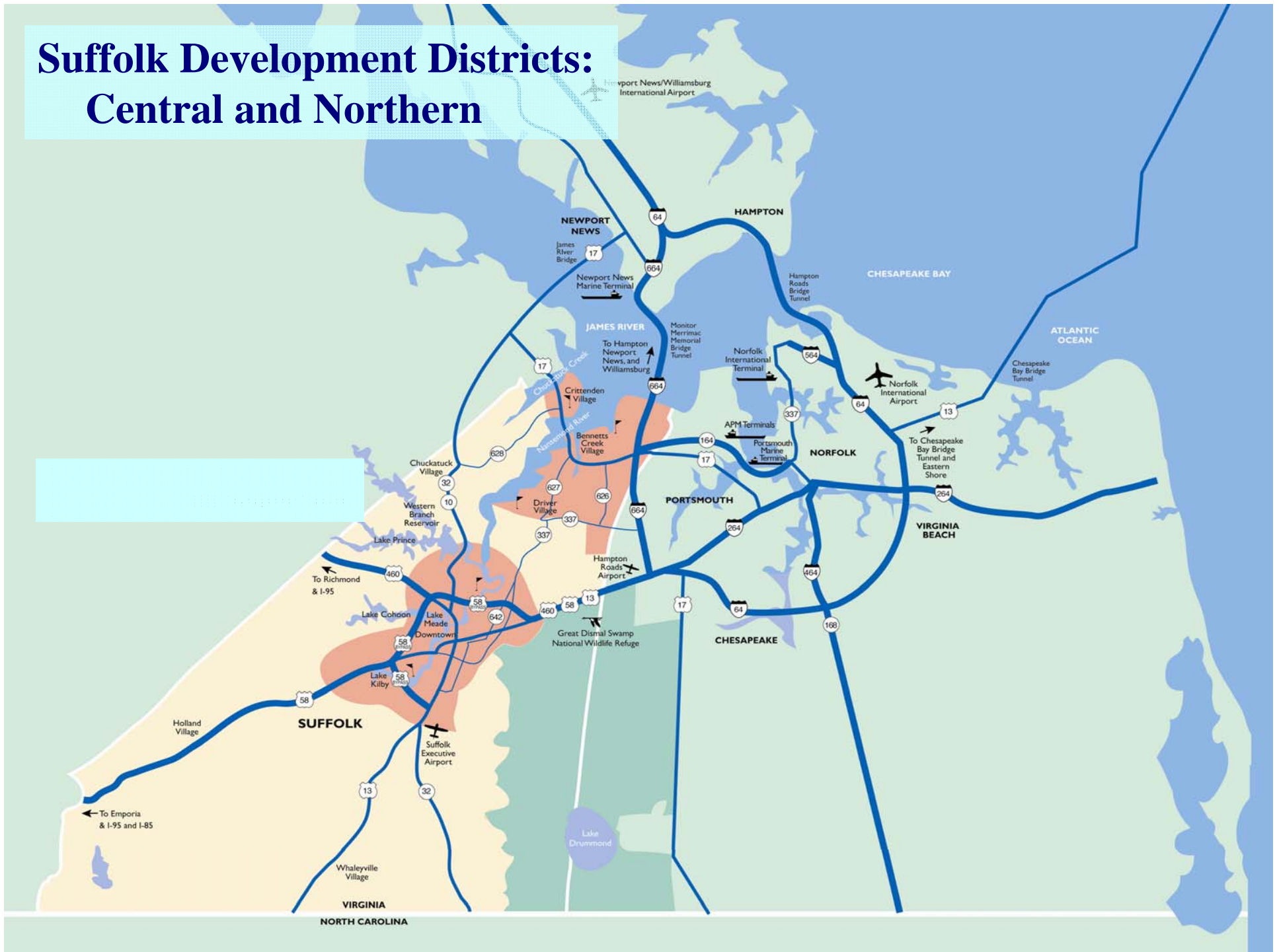
Economic Snapshot - Revenue Trends

Five Year Growth Projections General Fund Revenue and Expenditures



Source: Davenport & Company LLC

Suffolk Development Districts: Central and Northern



Industry Targets

Modeling & Simulation



Healthcare



Specialized Manufacturing



Warehousing & Distribution



Retail



Hospitality



Food Processing





City of Suffolk – Economic Activity

	<u>Capital Investment from Major Announcements</u>	<u>New Job Announcements</u>
2001	\$132,395,800	893
2002	111,150,000	812
2003	120,710,000	998
2004	78,347,000	685
2005	121,500,000	655
2006	99,551,000	1,141
2007	165,167,000	1,194
2008	163,479,000	440

Total	\$992,299,800	6,818
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City of Suffolk – Economic Activity

	<u>Capital Investment from Major Announcements</u>	<u>New Job Announcements</u>
2009	\$112,067,000	510

2009 Highlights (sample)

Pepsi Bottling Group.....	10,596 sq ft.....	\$3,000,000
Stallings and Bishoff.....	4,100 sq ft.....	\$850,000
TowneBank.....	29,000 sq ft	\$5,000,000
SYSCO Foods.....	95,500 sq ft.....	\$16,000,000
East Point Plaza.....	28,000 sq ft.....	\$3,200,000
Cobham.....	72,500 sq ft.....	\$9,000,000

Suffolk, Virginia Major New and Expanding Business Announcements

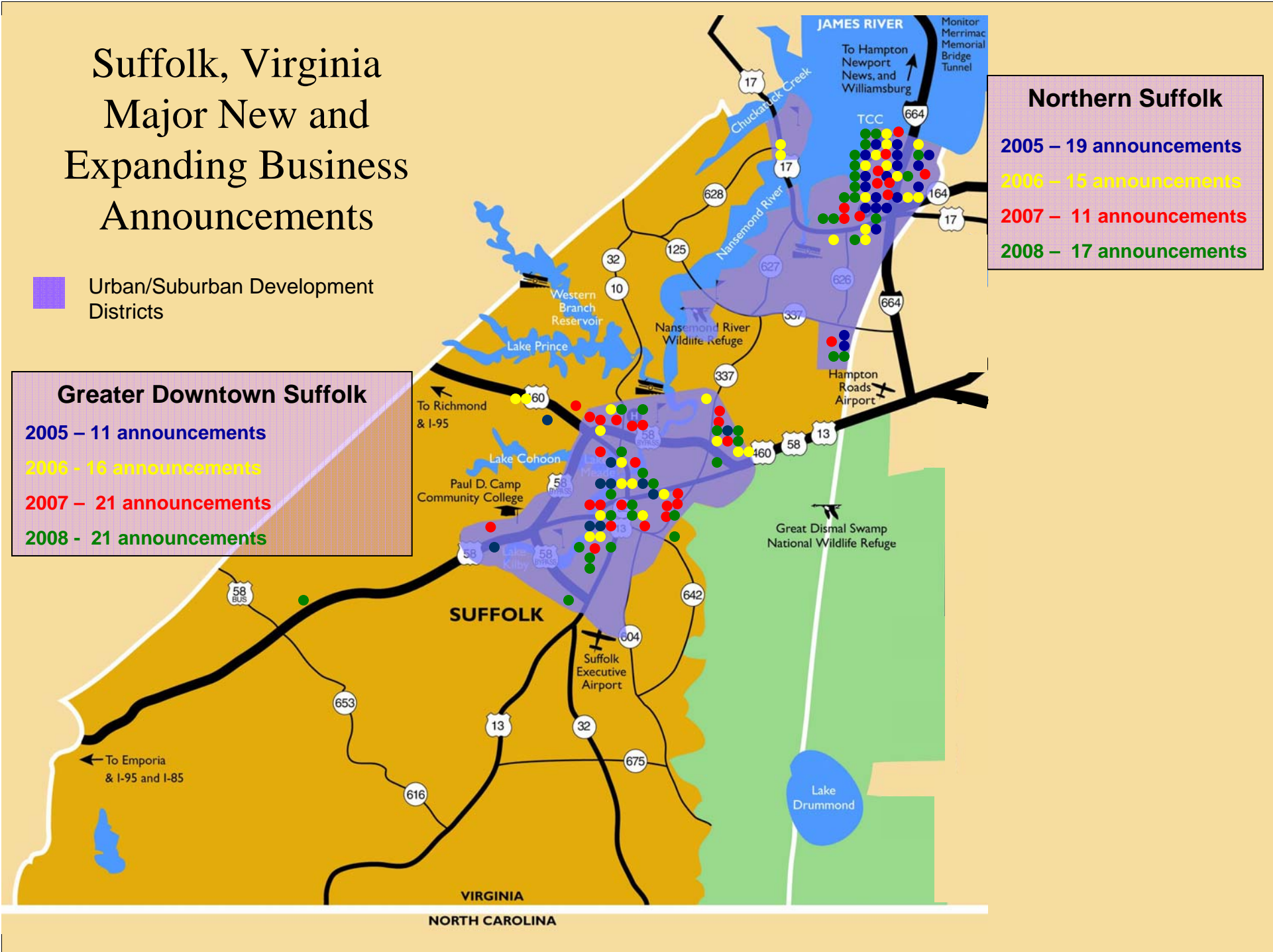
Urban/Suburban Development Districts

Greater Downtown Suffolk

- 2005 – 11 announcements
- 2006 – 16 announcements
- 2007 – 21 announcements
- 2008 – 21 announcements

Northern Suffolk

- 2005 – 19 announcements
- 2006 – 15 announcements
- 2007 – 11 announcements
- 2008 – 17 announcements





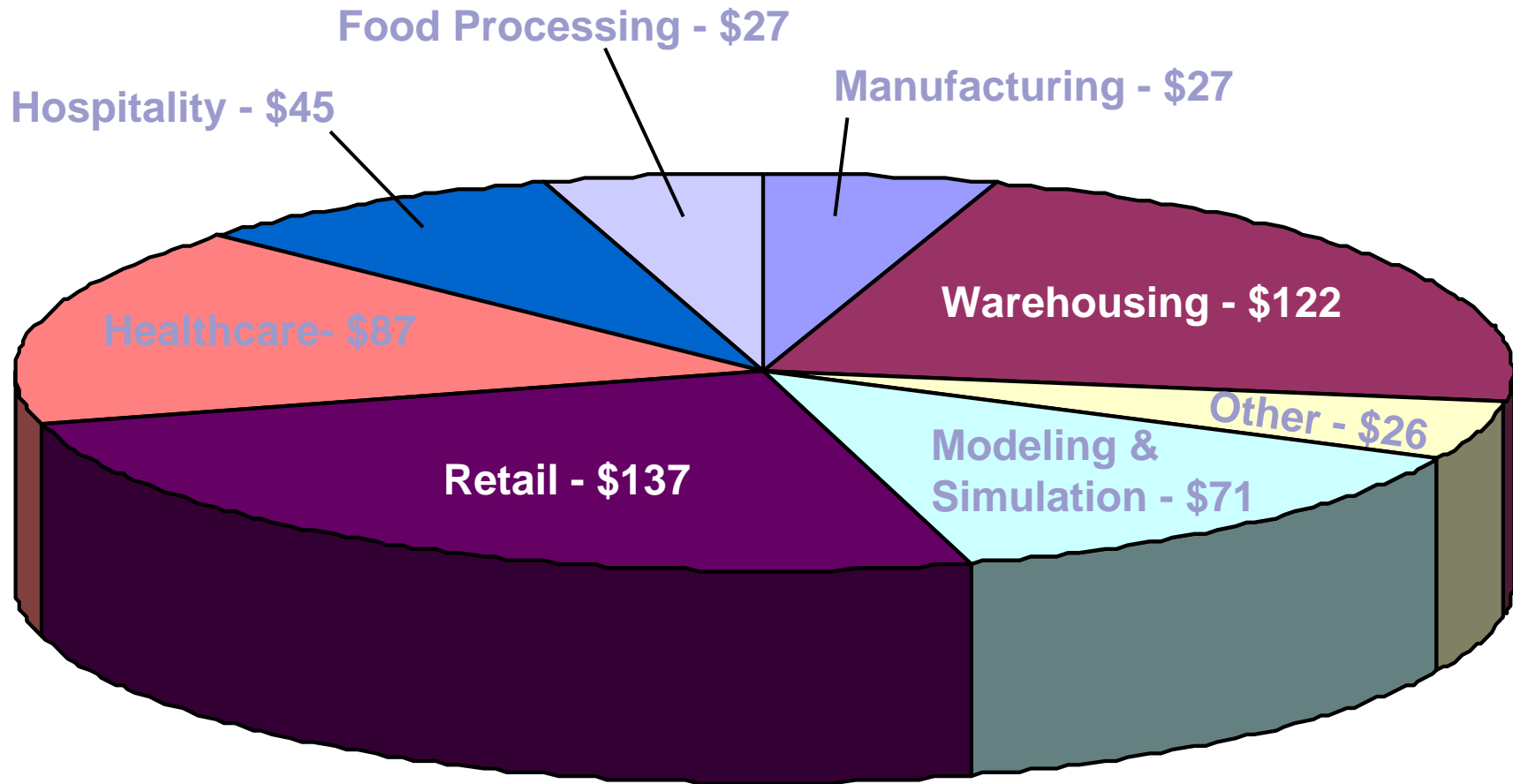
VIRGINIA ECONOMIC DEVELOPMENT PARTNERSHIP*
ANNOUNCED MAJOR CAPITAL INVESTMENTS

<u>2005</u>		<u>2006</u>	
Norfolk	\$214,010,000	Chesapeake	\$81,860,000
Virginia Beach	94,590,000	SUFFOLK	39,620,000
Newport News	56,800,000	Newport News	30,100,000
SUFFOLK	55,450,000	Hampton	29,680,000
Portsmouth	18,310,000	Virginia Beach	15,040,000
Chesapeake	17,200,000	Portsmouth	7,110,000
Hampton	1,500,000	Norfolk	NA
 <u>2007</u>		 <u>2008</u>	
Chesapeake	\$81,500,000	Newport News	\$1,205,050,000
SUFFOLK	21,130,000	Virginia Beach	48,480,000
Newport News	15,000,000	Chesapeake	41,900,000
Portsmouth	12,800,000	SUFFOLK	36,319,000
Norfolk	12,500,000	Norfolk	23,800,000
Virginia Beach	9,280,000	Hampton	11,870,000
Hampton	5,490,000	Portsmouth	900,000

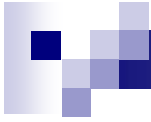
*VEDP's Announcements Database includes basic businesses and excludes non-basic operations such as retail operations, hospitals and medical offices, personal services, military employment, primary agricultural activities and schools.

Industry Target Performance Capital Investment 2005-2008

\$544,547,000 of total
capital investment

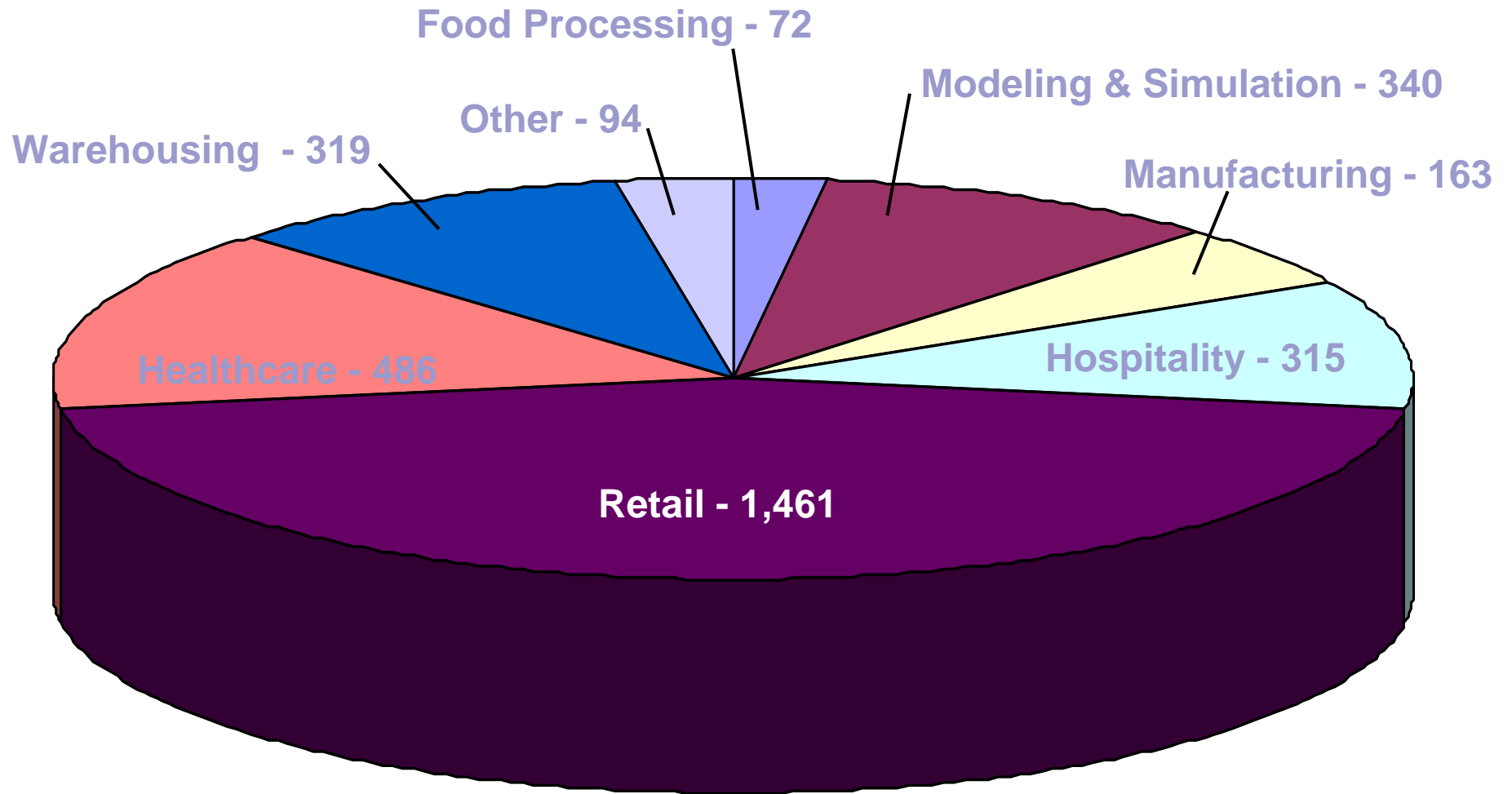


amounts shown in millions of dollars



Industry Target Performance Job Creation 2005-2008

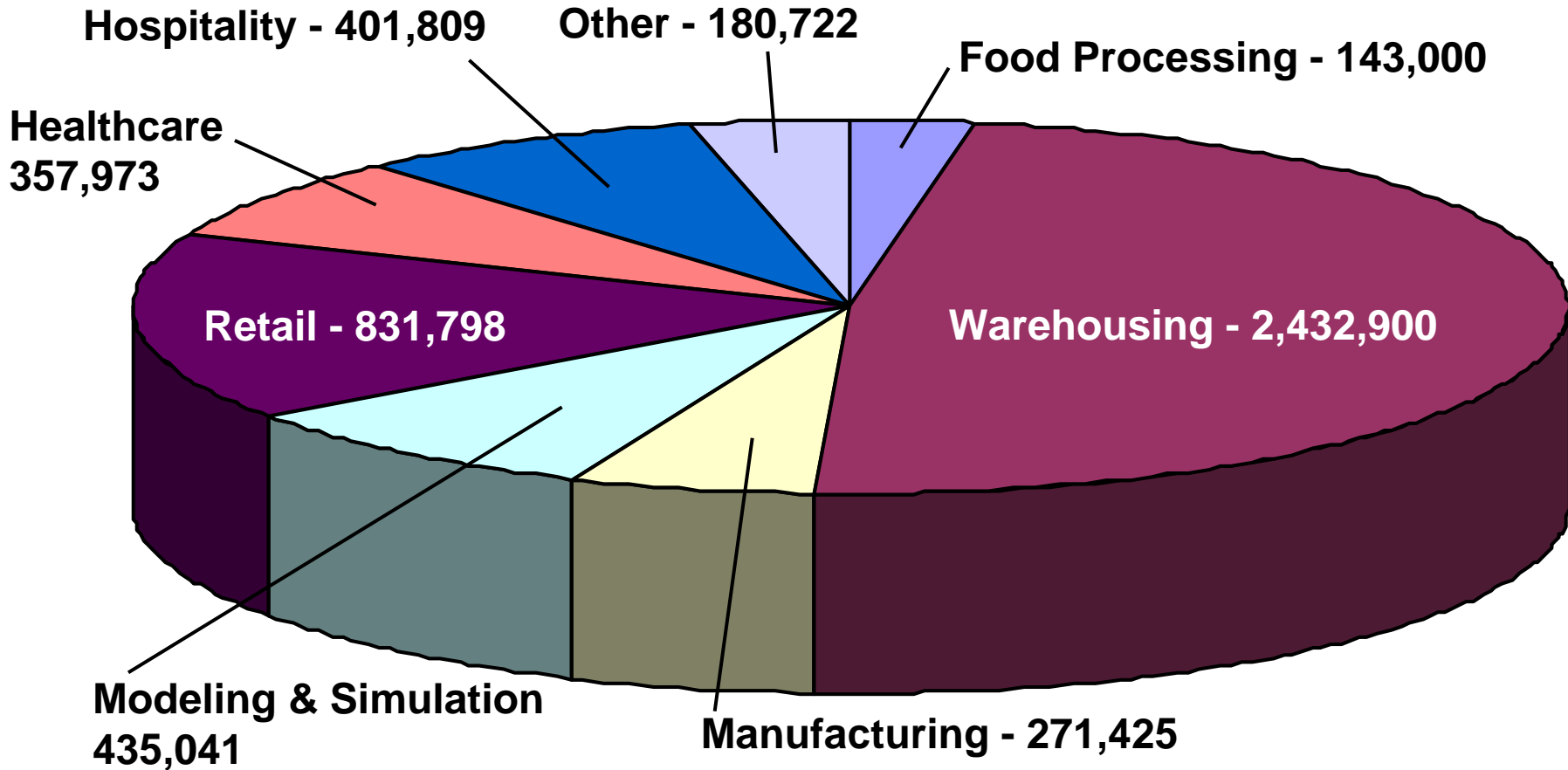
3,251 total jobs created





Industry Target Performance Square Footage 2005-2008

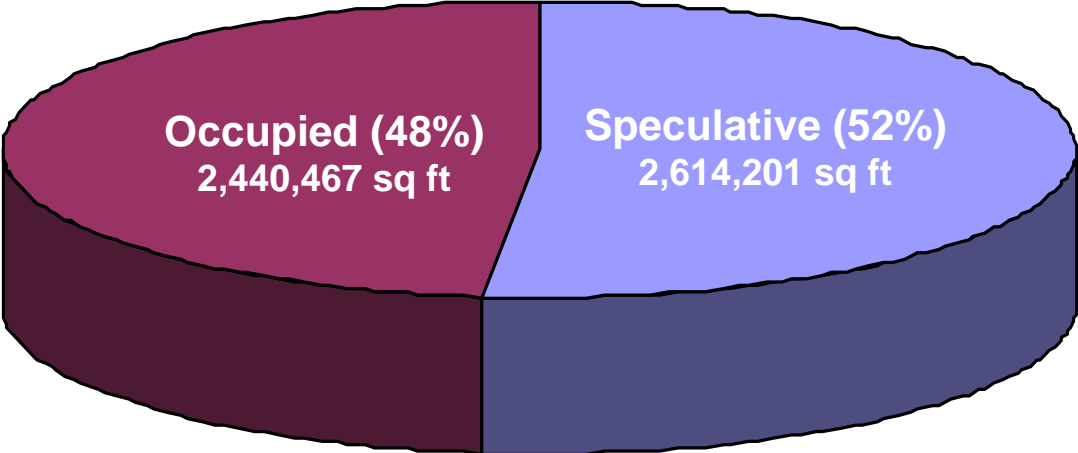
5,054,669 square feet of
total commercial space



amounts presented in square feet of space

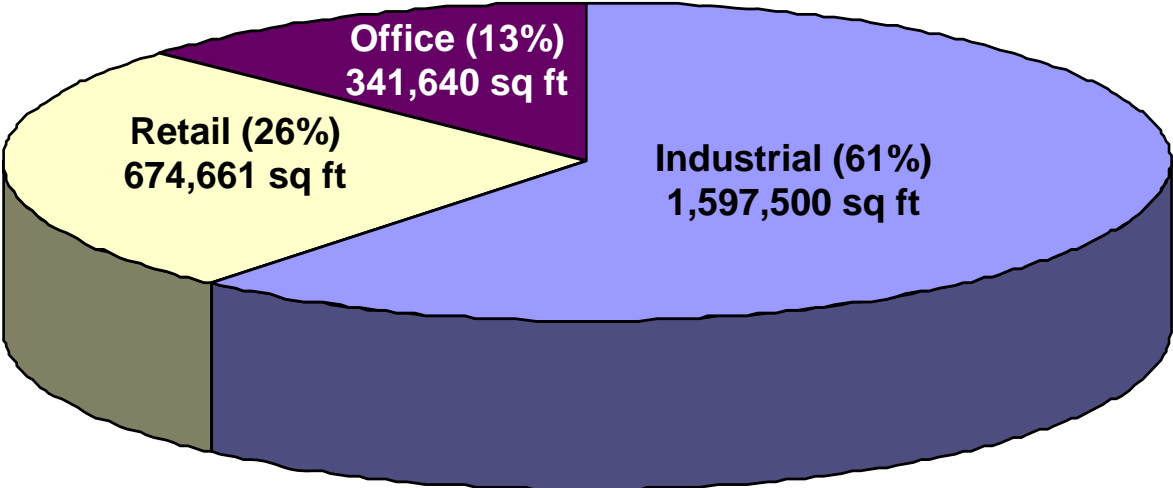


2005 – 2008 Commercial Space Activity



Total Commercial Space 5,054,668 sq ft

2005 – 2008 Speculative Breakdown



43% of all prospects visiting the region through the Hampton Roads Economic Development Alliance in 2008 toured Suffolk properties. This is the second highest percentage out of the 14 member localities.



Suffolk Department of Economic Development

YesSuffolk.com

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